



**Board of Directors Meeting Minutes
May 8, 2015**

Present:	Roger Schmitz, Chair Will Fay, Secretary Kimberly Smith, Treasurer Marlon Anderson	Brad Baumgartner Elizabeth Herr Amy Ross
Absent:	Sean Gallagher, Vice Chair Steve Binder	Peter Burg Kimberly Ryan
Staff:	Stephen Block, CEO Ted Hernandez, CFO Kathy Martin, COO Shari Repinski, CSO Gayann Brandenburg Nina Cruchon Nolbert Chavez Nina Cruchon	Annie Davies Jodi Dooling-Litfin Ann Gifford Marva Hicks Lajos Mottel Adam Stasko Brenda Whitlow Erin Wilkinson
Guests:	Richard Westfall, Hale Westfall Randy Wilson	

The meeting of the Board of Directors of Rocky Mountain Human Services (RMHS) was called to order at 9:20 a.m. by Mr. Roger Schmitz, Board Chair, at History Colorado Center, 1200 Broadway, Denver, CO. A quorum was present.

Election of Board Nominee

Mr. Will Fay introduced Dr. Elizabeth Herr and endorsed her as a prospective candidate to serve on the RMHS Board of Directors. Board members were provided with a copy of her professional resume, along with a recommendation from the Executive Committee. The Board agreed that she would be a great addition to the Board of Directors.

MOTION: Ms. Amy Ross moved to approve Dr. Elizabeth Herr as a member of the Board of Directors. It was seconded by Mr. Brad Baumgartner. It was approved by unanimous voice vote. Motion passed.

Secretary's Report

Mr. Will Fay presented the minutes of the Board of Directors from March 17, 2015, and inquired if there were any comments or changes.

MOTION: Ms. Amy Ross moved for the approval of the March 17, 2015 minutes. Mr. Roger Schmitz seconded the motion. It was approved by unanimous voice vote. Motion passed. There were no changes.

Treasurer's Report

Ms. Kim Smith and Mr. Ted Hernandez presented an overview of the March 31, 2015 Financial.

March 31, 2015 Financials

- Statement of Financial Position
 - Net assets show a slight loss year to date. Fundraising activities should produce a positive position by the end of the year.
- Statement of Functional Activity for the period ending March 31, 2015
 - We had a significant loss for the month due to grant activities we hadn't fully budgeted for.
- Statement of Functional Activity Isolating Temporarily Restricted Funds
 - Slight loss in net assets showing YTD. Fundraising activities for Operation TBI Freedom (OTF) should produce a positive position by the end of the year.
- Statement of Functional Activity Comparing March 2014 to March 2015
 - Shows decrease in revenue and an increase in expenses
- Statement of Cash Flow
 - Increase in accounts payables of 1.398M, which includes our line of credit. There's an increase in fixed assets of just under 300K decrease in assets at the Grant Street location and Harvard Street expansion.
- We had a cash balance in the beginning of the year of 800K and we currently have 1.925 M.

This report will be voted on in Executive Session

President's Report

Conflict of Interest

Board members and Executive Management Staff completed the annual conflict of interest questionnaire.

Investment Policy

Board members completed their annual review of authorized investments for RMHS.

MOTION: Mr. Brad Baumgartner moved to adopt the investment policy for fiscal year 2015–2016. It was seconded by Mr. Will Fay. It was approved by unanimous voice vote. Motion passed.

New Business/Announcements - No new business to report

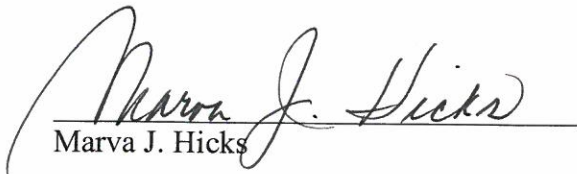
Adjournment

MOTION: Mr. Will Fay moved to adjourn the Board of Directors Meeting at 9:50 a.m. Ms. Amy Ross seconded the motion. It was approved unanimously.

Executive Session

The Board met in Executive Session to discuss financial matters.

Submitted by:


Marva J. Hicks

 10/20/15
Board Secretary/Chair date