



RMHS
Board of Directors

The graphic for the RMHS Board of Directors meeting features a background of overlapping, semi-transparent shapes in shades of blue and purple. The text "RMHS" and "Board of Directors" is centered in a white, sans-serif font.

November 17, 2021



Welcome & Introductions

Consent Agenda

- Approval of November 17, 2021 Agenda
- Adoption of September 15, 2021 Board Minutes

*Proposed Board Resolution:
The Board accepts the items on the Consent Agenda.*

Finance Committee Report

- FY21 KCE Audit Presentation
- Year-to-date (September 2021) financials



KCE FY21 Audit Presentation

Sarah Flischel
Steve Corder
Kundinger, Corder and Engle, P.C.

Financial Audit

Proposed Board Resolution:

The Board accepts the audited financial statements for fiscal year 2021.





FY21 Financials

November 17, 2021

Rocky Mountain Human Services
Consolidated Statement of Financial Position
As of September 30, 2021

	Current Period 09/30/2021	Prior Year 06/30/2021
Assets		
Current Assets		
Cash and Cash Equivalents	14,731,502	13,106,540
Accounts Receivable		
Accounts Receivable - State, EI	1,497,310	1,893,130
Accounts Receivable - Optimax	1,724,677	1,884,471
Accounts Receivable - Optimax, Cash Clearing	(295,639)	(243,469)
Accounts Receivable - Mill Levy	2,645,430	2,814,997
Accounts Receivable - Grants, Federal	928,196	791,262
Accounts Receivable - Grants, State	4,124,222	4,751,237
Accounts Receivable - Rep Payee	25,828	21,210
Accrued Revenue	621,220	511,380
Accounts Receivable - Allowance Contractual Adj	(360,000)	(360,000)
Other Receivable - COBRA	2,972	0
Other Receivable	0	1,532
Total Accounts Receivable	10,914,216	12,065,750
Other Current Assets	427,402	283,713
Total Current Assets	26,073,120	25,456,003
Long-term Assets		
Property & Equipment	4,581,037	4,693,288
Total Long-term Assets	4,581,037	4,693,288
Total Assets	30,654,157	30,149,291
Liabilities and Net Assets		
Liabilities		
Short-term Liabilities		
Accounts Payable	1,839,574	2,123,608
Accrued Liabilities	2,277,800	2,202,367
Deferred Revenue	75,000	0
Other Short-term Liabilities	555,230	555,230
Total Short-term Liabilities	4,747,604	4,881,205
Long Term Liabilities		
Long Term Debts		
Paycheck Protection Program Loan	0	2,580,300
Note Payable, BOK 452136	0	514,466
Series 2002 Bond Payable	4,761,306	4,878,725
Bond Payable -Taxable	1,299,748	1,330,067
Bond Issuance Costs	(149,199)	(153,160)
Total Long Term Debts	5,911,855	9,150,398
Total Long Term Liabilities	5,911,855	9,150,398
Total Liabilities	10,659,459	14,031,603
Net Assets	19,994,698	16,117,688
Total Liabilities and Net Assets	30,654,157	30,149,291

Rocky Mountain Human Services
RMHS P&L
As of September 30, 2021

	Month To Date 09/30/2021				Year To Date 09/30/2021				Year Ending 06/30/2022
	Actual	RMHS Budget	Variance	Variance %	Actual	RMHS Budget	Variance	Variance %	RMHS Budget
Revenue									
Program Revenue									
Medicaid	988	1,044	(56)	(5) %	3,091	3,131	(39)	(1) %	12,523
State	2,617	2,933	(316)	(11) %	7,880	8,565	(686)	(8) %	34,938
Mill Levy	1,303	1,394	(91)	(7) %	4,216	4,157	59	1 %	18,283
Private Insurance	(5)	14	(19)	(136) %	(3)	41	(44)	(107) %	166
Other Program Revenue	53	226	(172)	(76) %	172	337	(165)	(49) %	2,099
Federal	489	461	27	6 %	1,412	1,340	73	5 %	5,033
Other Revenue	1	3	(1)	(47) %	21	6	14	211 %	26
Total Revenue	5,446	6,075	(628)	(10) %	16,789	17,577	(788)	(4) %	73,068
Expenses									
Staff Expense									
Compensation	2,790	3,198	(408)	(13) %	8,207	9,189	(982)	(11) %	38,521
Temporary & Contract Services	28	14	14	97 %	56	32	23	71 %	161
Staff Activities	32	65	(32)	(50) %	79	179	(99)	(56) %	1,016
Medical & Therapy Services	289	501	(212)	(42) %	1,198	1,481	(284)	(19) %	5,985
Client Care Services	1,575	1,471	103	7 %	4,850	4,327	523	12 %	17,841
Real Property Rent & Operating	99	109	(9)	(9) %	305	326	(20)	(6) %	1,314
General Office	215	331	(117)	(35) %	607	947	(341)	(36) %	3,221
Purchased Services									
Legal & Accounting	24	19	6	29 %	38	55	(17)	(31) %	220
Consulting	7	31	(24)	(76) %	100	106	(5)	(5) %	483
Insurance	16	17	(1)	(6) %	35	51	(16)	(32) %	204
Other	21	18	4	20 %	56	53	2	4 %	214
Depreciation/Amortization/Impairment	14	18	(5)	(27) %	40	55	(15)	(27) %	214
Total Expenses	5,110	5,792	(681)	(12) %	15,571	16,801	(1,231)	(7) %	69,394
Total Operating Net Income	336	283	53	19 %	1,218	776	442	57 %	3,674
Total Non-Operating Revenue and Expenses	0	0	0	0 %	2,580	0	2,580	0 %	0
Change in Net Assets	336	283	53	19 %	3,799	776	3,023	390 %	3,674

Financial Statements

Proposed Board Resolution:

The Board accepts the unaudited financial statements for the three months ending September 30, 2021



Public Comment





New Business/Announcements



Adjournment